Fiscal Year 2008 Cohort Default Rate Calculations
Technical Update GA–2009-05

December 28, 2009

This information is intended for the person in your organization who is responsible for working with the National Student Loan Data System (NSLDS). Please ensure the appropriate person receives this update.

Fiscal Year 2008 Cohort Default Rate Calculations

We will calculate draft and official fiscal year (FY) 2008 cohort default rates for the Federal Family Education Loan (FFEL) Program and the William D. Ford Federal Direct Loan (Direct Loan) Program according to the following schedule:

FY08 Draft Cohort Default Rate:

      Calculation: **January 2, 2010**
      Release: **February 15, 2010**

FY08 Official Cohort Default Rate:

      Calculation: **July 31, 2010**
      Release: **September 13, 2010**

Please provide us with all changes that may affect the draft and official FY rates prior to the calculation dates noted above. A borrower's record(s) may be updated via the NSLDS Professional Access Web site or as part of your guaranty agency's (GA's) submittal to NSLDS. All updates must be received and accepted by NSLDS prior to the above-noted calculation dates in order for the data to be reflected in the calculations.

If you have any questions, please contact the NSLDS Customer Support Center at (800) 999-8219 or via e-mail at NSLDS@ed.gov.

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